



Anti-Money Laundering

Preventing money laundering


 Animation: What is money laundering? 


 Effects of money laundering

 Organisational risks


 How do we prevent it?


 AML/CFT Legislation


 Types of services

 Activity: Activities that facilitate money laundering

 Financial Action Task Force

 Asia Pacific Group on Money Laundering

 Regulatory environments


 Assessment

 Assessment: Preventing money laundering

 Topic menu

How money is laundered

 Why launder money?


 Stages of money laundering

 Placement

 Layering

 Integration

 Case study: Follow the money


 Assessment


 Assessment: How money is laundered


 Topic menu


Terrorism financing


 What is terrorism?


 What is terrorism financing?

 Activity: The role of money in terrorism

 Sources of money

 State sponsors

 Charities and terrorism financing

 Assessment


 Assessment: Terrorism financing


 Topic menu


Managing risk


 AML/CFT Compliance Framework


 What is an AML/CFT compliance framework?

 Risk considerations


 Activity: What's in an AML/CFT compliance framework?

 Comparison page: Documenting an AML/CFT framework

 Comparison page: AML reviews and audits


 Activity: Risk management process

 Assessment

 Assessment: Managing risk

 Topic menu


Know your customer


 Know your customers

 Activity: A 'Know Your Customer' policy


 Activity: How KYC can reduce risk

 Concentration risk

 Areas of risk


 Politically exposed persons

 Non-face-to-face business

 Comparison page: Customer due diligence

 Ongoing customer due diligence


 Record keeping


 Assessment


 Assessment: Know Your Customer


 Topic menu

Reporting obligations


 Activity: Reporting suspicious transactions


 What does suspicious behaviour look like?


 More suspicious behaviour


 Completing a Suspicious Transaction Report


 What are the benefits of filing an STR?


 Common errors and assumptions

 Comparison page: Reporting

 Look at the facts

 Unusual business dealings

 Activity: Is this suspicious behaviour?

 Comparison page: Tipping off

 Electronic funds transfer (EFT)

 EFT and customer identification


 Intermediary institution

 Assessment


 Assessment: Reporting obligations

 Topic menu

Summary

 Summary

 What we've covered

 Completing the course